



Sale of FEA's Residential Quarters at Levuka

Tender Number: MR 62/2015

SPECIFICATIONS

Fiji Electricity Authority (**FEA**) is a statutory body vested with the responsibility for the provision of electricity supply throughout the Fiji Islands.

The **FEA** is hereby requesting genuine buyers to bid for the Sale of FEA's Residential Quarters at Binner Estate, Ovalau (Levuka).

1. SITE LOCATION

The residential quarters are located at Lot 01, DP 1577, C.T 7496, Binner Estate, Ovalau (Levuka). This is a Leased property from Methodist Church.

2. Fiji ELECTRCITY AUTHORITY

The buyer should comply with the requirements of Fiji Electricity Authority

3. BUILDING AND SITE CONDITIONS

The property will be sold 'as it is' basis, no improvements will be done to any of the buildings on the properties.

4. FEA'S REQUIREMENT

- a. FEA will provide Title copy for the property
- b. Clear of all Council service fees for the property
- c. Will ensure that all utility services bills cleared by its current tenants. (electricity and water bills)
- d. The Sale and Purchase Agreement will be prepared by FEA upon selection of successful bidder.

5. CONDITION'S OF BID PROPOSAL

- a. Method of payment
- b. Indicate the time frame for the payment of Property Interest in.
- c. The successful bidder has to pay for all legal cost that will incur during the transfer process between FEA and the successful bidder.
- d. The award of this Tender will be to the successful tenderer and is not transferable to any third party.
- e. It is mandatory for the successful bidder to attach evidence that they have sufficient funds available to purchase the property together with their acceptance letter.
- f. It is the responsibility of the successful bidder to ensure that all payments are made to FEA within specified time upon request. FEA will not enter into any agreement with the bidder for extension of time for financial arrangement.
- g. The successful Bidder upon signing the Sale & Purchase agreement will be required to immediately pay a deposit of 10% and balance to be paid upon final settlement.

6. OWNERSHIP OF PROPOSALS RESPONSES

All documents, materials, articles and information submitted by the bidder as part of or in support of the Proposal shall become upon submission the absolute property of the FEA and will not be returned to the Bidder at the conclusion tender evaluation process, provided that the Bidder shall be entitled to retain copyright and other intellectual property rights therein.

7. EVALUATION OF BIDDER'S CAPACITY

Bidders that cannot demonstrate sufficient capacity to fulfill the tender will not be considered.

Lodgement of Tender

Each tender shall be sealed in an envelope with:

- a) The envelope bearing only the following marking:
 - The Secretary ,Tender Committee
Fiji Electricity Authority
Supply Chain Office
Private Mail Bag
Suva
 - Tender Number
 - Tender Name
- b) It must also indicate the name and address of the Tenderer.

All late tenders, unmarked Envelopes and envelopes without bidder's name and address on the reverse will be returned to the Tenderers.

Please contact the FEA Supply Chain Office in Suva on phone 3224 360/9992401 for any clarifications.